

Message Text

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PAGE 01 TOKYO 02351 180645Z

15

ACTION EA-09

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 FEA-01 AGR-10 INT-05 DODE-00 PA-02 PRS-01 /109 W

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R 180615Z FEB 76

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 6960

UNCLAS TOKYO 2351

E.O. 11652: N/A

TAGS: EEWT, JA, CH

SUBJECT: JAPAN-CHINA TRADE IN 1975

1. THE JAPAN INTERNATIONAL TRADE PROMOTION ASSN (JITPA) HAS RELEASED PRELIMINARY FIGURES ON TRADE BETWEEN JAPAN AND CHINA DURING 1975. FIGURES ARE BASED ON MINISTRY OF FINANCE DATA.

2. EXPORTS TO CHINA IN 1975 ROSE 14 PERCENT OVER 1974 TO REACH \$2,261 MILLION, WHILE IMPORTS FROM CHINA ROSE 17 PERCENT TO REACH \$1,531 MILLION ON A CUSTOMS CLEARANCE BASIS. TOTAL TWO-WAY TRADE WAS THUS \$3,792 MILLION, UP 15 PERCENT. FOR THE 11TH STRAIGHT YEAR JAPAN RANKED FIRST AMONG CHINA'S TRADING PARTNERS, WHILE CHINA ACCOUNTED FOR 3.3 PERCENT OF JAPAN'S FOREIGN TRADE IN 1975. (FOR THE SECOND YEAR, HOWEVER, THE PRC OUTRANKED TAIWAN IN TRADE TERMS.)

3. BY VALUE, STEEL ACCOUNTED FOR 35 PERCENT OF JAPAN'S EXPORTS TO CHINA (2,810,000 TONS), FOLLOWED BY MACHINERY AT 31 PERCENT AND CHEMICALS AT 20 PERCENT.

4. CRUDE OIL IMPORTS FROM CHINA ROSE 80 PERCENT AND AT 9,140,000 KILOLITERS ACCOUNTED FOR MORE THAN HALF OF THE VALUE OF ALL IMPORTS FROM CHINA. OTHER IMPORTS DROPPED,
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PAGE 02 TOKYO 02351 180645Z

REFLECTING THE DEPRESSED ECONOMIC CONDITIONS IN JAPAN:

FOOD WAS DOWN 10 PERCENT, CHEMICALS DOWN 33 PERCENT,
TEXTILES (EXCEPT SILK) DOWN 14 PERCENT AND RAW MATERIALS
WERE OFF 16 PERCENT.
HODGSON

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Message Attributes

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